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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

March 25, 2014

Jim Porter
Cosmic American Rare Earth Inc.
9101 West Sahara Avenue, Suite 105-F9
Las Vegas, Nevada 89117

Subject: Surety Release Request, Cosmic American Rare Earth, Inc., WOW Claim, S/023/0110, Juab County, Utah

Dear Mr. Porter:

On March 11, 2014, representatives of the Division of Oil, Gas and Mining and the Bureau of Land Management inspected the WOW Claim project to determine if it meets requirements for release of a portion of the reclamation surety. A report of the inspection is enclosed.

The Division must receive written concurrence from the BLM before releasing the surety and is awaiting a letter authorizing release.

The Division received the permit fee when the Notice of Intention to Commence Small Mining Operations was originally received in 2012 but did not receive the fee of \$150.00 in 2013. No fees is due for 2014, but please submit the fee for 2013. The Division will not release bond money until the fee is paid.

Rule R647-3-117 requires that an annual report be filed on or before January 31 of each year, but the Division has not received an annual report for this project. The annual report can be downloaded at https://fs.ogm.utah.gov/PUB/MINES/Minerals_Related/FORMS/MR-AR-SMO.pdf. Please submit the annual report as soon as possible and no later than April 28, 2014.

Please contact Wayne Western at 801-538-5263 if you have questions regarding this letter.

Sincerely,

Paul B. Baker
Minerals Program Manager

PBB: whw: eb
cc: Duane Bays Fillmore BLM (dbays@blm.gov)
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